467 class actions filed between 1992-2016.

Class actions increasing. On average 29.1 filed every year between 2010-2016, 19.4 filed between 1992-2016.

Jump in use of litigation funders. No class actions backed by funders between 1992-1998; 49.5% funder backed in Federal Court between 2010-2016.

High settlement rates for class actions with funders. 92% compared to 48.9%.

Settlement times on the rise. 795 days from commencement to settlement between 1992-2004, 1107 days between 2004-2016.

Between 1992-2016 76% of funded class actions filed in Federal Court brought on behalf of investors or shareholders.

*Statistics attributable to An Empirical Study of Australia’s Class Action Regimes, Fourth Report: Facts and Figures on Twenty-Four Years of Class Actions in Australia by Professor Vince Morabito.*