

CLASS ACTIONS

HOW THE NUMBERS STACK UP



- **467** class actions filed between 1992-2016.
- **Class actions increasing.** On average 29.1 filed every year between 2010-2016, 19.4 filed between 1992-2016.
- **Jump in use of litigation funders.** No class actions backed by funders between 1992-1998; 49.5% funder backed in Federal Court between 2010-2016.
- **High settlement rates for class actions with funders.** 92% compared to 48.9%.
- **Settlement times on the rise.** 795 days from commencement to settlement between 1992-2004, 1107 days between 2004-2016.
- Between 1992-2016 76% of funded class actions filed in Federal Court brought on behalf of investors or shareholders.

*Statistics attributable to *An Empirical Study of Australia's Class Action Regimes, Fourth Report: Facts and Figures on Twenty-Four Years of Class Actions in Australia* by Professor Vince Morabito.